



ValueRock Realty Partners Purchases Long Beach Office Building for \$24M

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LONG BEACH, CALIF. — ValueRock Realty Partners has purchased a 76,939-square-foot office building in Long Beach for \$24 million. The coastal infill property, known as Congressional Place, is located at 6700 E. Pacific Coast Highway.

Congressional Place is fully leased to Morgan Stanley, Wells Fargo and others. It was built in 1983.

The seller was Colton Cos. The acquisition is part of a 1031 exchange for ValueRock